

cc
UNITED STATES DEPARTMENT OF JUSTICE
 WASHINGTON, D. C.

SUPPLEMENTAL REGISTRATION STATEMENT

Pursuant to Section 2 of the Foreign Agents
 Registration Act of 1938, as Amended

REGISTRATION No. 401

For Six Months Period Ending October 1, 1949
 (Insert date)

1. (a) Name of Registrant.

Corporacion de Fomento de la Produccion

(b) All other names used by Registrant during the period.

None

(c) Address of principal office.

37 Wall Street, New York 5, N. Y.

(d) Name of person or persons in charge of principal office.

Roberto Vergara, Fernando Salatin, William J. Siemon, Jorge Schneider

3. If Registrant is a nonbusiness membership organization, state—

- (a) Approximate number of members in the United States Inapplicable
- (b) Approximate number of members outside the United States _____

4. (a) All persons who became partners, officers, directors, and similar officials of Registrant during the period.

Name and address
of official

Date connection began

Position, office, or nature
of duties

None

(b) All persons who ceased to be partners, officers, directors, or similar officials of Registrant during the period.

Name and address
of official

Date connection ended

Reason for ending
connection

None

5. (a) All branches and local units of Registrant and all other component or affiliated groups or organizations which began to operate during the period.

*Name and address of branch, unit,
group, or organization*

*Nature of connection with
Registrant*

*Name and address of person
in charge*

None

- (b) All branches and local units of Registrant and all other component or affiliated groups or organizations which ceased to operate during the period.

Name of branch, unit, group, or organization

Reason operations ceased

None

6. All persons who at any time during the period were foreign principals of Registrant.

*Name and principal
address*

*Is person still a foreign principal
of Registrant?*

*If not, give date connection
ended*

Head Office

**Ramon Nieto 920
Santiago, Chile**

7. Describe fully all activities of Registrant during the period for or in the interests of each foreign principal named under item 6.

Primarily engaged in the purchase in the United States of machinery, equipment and materials for export to Chile as more fully described in the memorandum attached hereto.

8. Describe briefly all other businesses, occupations, and public activities in which Registrant engaged during the period.

None

9. Furnish the following information as to all employees and other individuals, except those named under item 4, who during the period rendered any services or assistance to Registrant, with or without compensation, for or in the interests of any foreign principal named under item 6:

(a) All such employees and other individuals for whom Exhibits A have previously been filed.

<i>Name and address of employee or other individual</i>	<i>Nature of any changes during period in activities for Registrant or its foreign principals</i>	<i>Has connection with Registrant ended?</i>
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Robert Oliver, U.S.A. Citizen, Attorney 723 W. Walnut Street Long Beach, N. Y.		
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Change list of office staff attached hereto

(b) All such employees and other individuals for whom Exhibits A have not been previously filed.

<i>Name and address of employee or other individual</i>	<i>Nature of services or assistance rendered</i>	<i>Has connection with Registrant ended?</i>
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None

10. Furnish the following information as to Registrant's receipts and expenditures during the period covered by this statement. The information may, if Registrant desires, be furnished for Registrant's latest semiannual fiscal period, provided the period covered is indicated and future statements are furnished on the same basis:

- (a) All amounts received during the period directly or indirectly from each foreign principal named under item 6, itemized as follows:

<i>Date funds received</i>	<i>Name of foreign principal from whom funds received¹</i>	<i>Purposes for which received²</i>	<i>Amount received⁴</i>
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Funds are received from time to time to cover servicing of notes issued under credits granted, payments for purchases not financed under these credits New York expense, including salaries, rent, telephone, stationery, etc.

- (b) All amounts received during the period from other sources to be used directly or indirectly for or in the interests of any foreign principal named under item 6, itemized as follows:¹

<i>Date funds received</i>	<i>Name of person from whom received¹</i>	<i>Purposes for which received²</i>	<i>Amount received⁴</i>
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None

- (c) All expenditures made during the period directly or indirectly for or in the interests of each foreign principal named under item 6, itemized as follows:⁵

<i>Date payment was made</i>	<i>Name of person to whom payment was made²</i>	<i>Purposes for which payment was made³</i>	<i>Amount of payment⁴</i>
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No funds transferred to any foreign principal. All expenditures made in the United States are solely of a commercial and financial nature in connection with purchases of machinery, equipment and materials, payment for engineering services, salaries of office personnel, etc.

¹ Include all amounts so received, whether received as compensation, loans, contributions, subscriptions, fees, dues, subsidies, or otherwise.

² Receipts from or payments to a person amounting to less than \$200 for the period may be combined with other like amounts, provided the source or disposition of the funds, as the case may be, is clearly indicated.

³ Where funds were received or paid, as the case may be, for various purposes, such purposes shall be listed in reasonable detail.

⁴ Show separately the amount received or paid, as the case may be, for each purpose listed under the preceding column.

⁵ Include all transfers of funds to any foreign principal.

11. (a) Speeches, lectures, talks, and radio broadcasts arranged or sponsored by Registrant or delivered by officials or employees of Registrant, during the period.

*Name of person by
whom delivered*

*Number of speeches, lectures,
and talks delivered*

*Number of radio broadcasts
delivered*

None arranged or sponsored by registrant

- (b) Publications prepared or distributed by Registrant, or by others for Registrant, or in the preparation or distribution of which Registrant rendered any services or assistance, during the period. (Indicate each type of publication by an "X".)

- | | | |
|------------------------------|---|-----------------------------------|
| (1) Press releases | (8) Circulars | (15) Lantern slides |
| (2) News bulletins | (9) Form letters | (16) Still pictures |
| (3) Newspapers | (10) Reprints | (17) Posters |
| (4) Articles | (11) Copies of speeches, lec-
tures, talks, or radio
broadcasts | (18) Photographs |
| (5) Books | | (19) Charts |
| (6) Magazines | (12) Radio programs | (20) Maps |
| (7) Pamphlets | (13) Radio scripts | (21) Other publications |
| | (14) Moving pictures | |

On occasion, at request of newspapers, we give information regarding granted credits and purposes for which credits are to be used.

- (c) Preparation and distribution of publications referred to in answer to (b) above.

*Description of
publication*

*By whom written, edited,
or prepared*

*By whom printed, produced,
or published*

*By whom
distributed*

- (d) Compliance with the filing, labeling, and reporting provisions of Section 4 of the Foreign Agents Registration Act of 1938, as amended, and Rule 400 thereunder.

- (1) Were copies or summaries of all communications and publications referred to in answer to (a) and (b) above filed with the Department of Justice and the Librarian of Congress? If not, explain why copies or summaries of any such communications and publications were not filed.
- (2) Were all such communications and publications labeled in accordance with Section 4 and Rule 400? If not, explain why any such communications and publications were not so labeled.
- (3) Were reports of the delivery, distribution, or other dissemination of all such communications and publications made to the Department of Justice in accordance with Section 4 and Rule 400? If not, explain why any such reports were omitted.

12. (a) Any changes during the period, not fully described above, in Registrant's affiliations, associations, or other connections with foreign governments, foreign political parties, or officials or agencies thereof.

*Name of government, party, or official
or agency thereof*

*Nature of changes during period in Registrant's
connections therewith*

None

- (b) Any changes during the period in Registrant's pecuniary interest in or control over partnerships, corporations, associations, or other organizations or combinations of individuals.

*Name of organization or
combination*

*Nature of changes during period in
Registrant's ownership or other
pecuniary interest*

*Nature of changes during period in any
direction or control exercised
by Registrant*

None

13. (a) Any changes during the period in the ownership of or supervision, direction or control over Registrant by any organization, group, or individual.

*Name of organization, group,
or individual*

*Nature of changes during period in ownership,
supervision, direction, or control*

None

(b) Any subsidy or other financial assistance received by Registrant during the period directly or indirectly from—

Any individual who is a citizen of, or resides in, a foreign country.

Any organization created in, or under the laws of, any foreign country or having its principal place of business in a foreign country.

Any foreign government or foreign political party, or any official or agency thereof.

*Name of person from whom subsidy or
financial assistance received*

*Nature and amount of subsidy or
financial assistance*

None

14. File the following exhibits with this statement:

Exhibit A.—File an Exhibit A, on the printed form provided therefor, for each of the following persons for whom an Exhibit A has not previously been filed:

(a) All partners, officers, directors, and similar officials of Registrant.

(b) All employees or other individuals who during the period rendered any services or assistance to Registrant, with or without compensation, for or in the interests of any foreign principal named under item 6.

Exhibit B.—File a copy of any changes during the period in the agreement, arrangement, or authorization (or if not in writing a written description thereof) pursuant to which Registrant is acting for, or receiving funds from, each foreign principal named under item 6.

Exhibit C.—File an Exhibit C, on the printed form provided therefor, for each foreign principal named under item 6 for whom an Exhibit C has not previously been filed.

Exhibit D.—If Registrant is a nonbusiness organization, file a copy of any changes during the period in its charter, constitution, bylaws, or other instruments of organization.

Exhibit E.—File a copy of the agreement or arrangement (or if not in writing, a written description thereof) between the Registrant and each business firm or other organization named under item 11 (c), and copies of all changes during the period in similar contracts previously filed.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in Exhibit A insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

Fernando Salatin

(Signature)

Fernando Salatin

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths, by a majority of those partners, officers, directors, or persons performing similar functions who are in the United States. If no such person is in the United States, the statement shall be signed and sworn to by the duly authorized representative of the Registrant.)

(Signature)

(Signature)

(Signature)

Subscribed and sworn to before me at 37 Wall St., N.Y.C. Am 22-18

this 13 day of October, 1949

Philip A. Di Prima

(Signature of notary or other officer)

PHILIP A. DI PRIMA

Notary Public, State of New York

No. 60-0967278

Qualified in Westchester County

Filed in N. Y. Co. Clk's. & Reg. Office

Commission Expires March 30, 1951

My commission expires _____, 19____

FILED
OCT 14 1949
Foreign Agents
Registration Section
DEPARTMENT OF JUSTICE

REGISTRATION No. 401
October 1, 1949

Fomento is an instrumentality of the Chilean Government having been formed by Act of the Chilean Legislature in 1939. That law created two corporations, one dealing with the reconstruction of the zone devastated by the severe earthquake of 1938 and known as Corporacion de Reconstruccion y Auxilio and the other the Corporacion de Fomento de la Produccion.

Fomento's purpose, as its name indicates, is for the stimulation and development of production in Chile. Broadly speaking, its functions might be likened to that of various instrumentalities and boards of the Government of the United States; i.e., National Research Planning Board, Reconstruction Finance Corporation, Tennessee Valley Authority and Federal Housing Administration.

Fomento's New York office was opened in December, 1940 at 120 Broadway, New York City, but since January, 1947 has been located at 37 Wall Street, New York City. Its functions include the following:

- (a) The placing and confirming of orders with manufacturers and suppliers in the United States for the purchase of machinery, equipment and other products for export to Chile.
- (b) Application and procurement of all the necessary priorities and export licenses.
- (c) Supervision of the shipments.
- (d) Payment of such purchases and the ultimate financing thereof with the Export-Import Bank, Washington, the International Bank for Reconstruction and Development, Washington, and certain American suppliers.
- (e) The servicing of installment Notes as mentioned in the foregoing paragraph "d".
- (f) The technical and engineering study of all projects coming within the purpose and "over-all" program of Fomento for the industrial development of Chile.
- (g) The arranging of missions of American experts to go to Chile for study and advice regarding the development of new industries.
- (h) The arranging of scholarships and periodic allowance payments to those Chileans studying in the United States.

FILED
OCT 27 1949
FEDERAL BUREAU OF
INVESTIGATION
DEPARTMENT OF JUSTICE

CORPORACION DE FOMENTO DE LA PRODUCCION

REGISTRATION No. 401

PERSONNEL EMPLOYED DURING PERIOD ENDING OCTOBER 1, 1949

TRANSFERRED FROM CHILE

Amaya, Ernesto
Canquihem, Hector
Diaz, Sergio
Gonzalez, Javier
Leon, Juan Enrique
Machuca, Rene
Mendoza, Humberto
Montoya, Juan
Ochsenius, Carlos
Poblete, Hernan
Rihm, Rudolf
Rollan, Antonio
Simpfendorfer, Sigifrido
Valdivia, Eugenio
Valdivieso, Sergio

Fort Stanwix Hotel, Johnstown, Pa.
Fort Stanwix Hotel, Johnstown, Pa.
200 Botolph St., Boston, Mass.
239 Central Park West, New York, N.Y.
2540 Delmar Ave., Granite City, Ill.
Buffalo Athletic Club, Buffalo, N.Y.
c/o Kaiser, Inc., Fontana, Calif.
2332 Lincoln Ave., Granite City, Ill.
Buffalo Athletic Club, Buffalo, N.Y.
Penn Harris Hotel, Harrisburg, Pa.
166 W. 75th St., New York, N.Y.
Penn Harris Hotel, Harrisburg, Pa.
200 Botolph St., Boston, Mass.
c/o Kaiser, Inc., Fontana, Calif.
231 Rae St., Mansfield, Ohio

EMPLOYED IN U.S.

Bell, Joseph
Browell, William
Davies, Chester
Donahue, Catherine
Donovan, Rita
Finley, William
Flanagan, Iola
Gajardo, Sergio
Grassi, Margarita
Hughes, Arthur
Keane, Francis
LaSala, Anna
Littell, Irene
Luft, Gaylord
Maresca, Joseph
Monahan, Eileen
Patsch, Elmer
Santana, Elda
Seder, Peter
Serrano, Virginia
Solimine, Eleanor
Solomon, Norman
Speranza, Ida
Stanborough, Robert
Tate, James
Varlese, Anna

573 Henderson Ave., Staten Island, N.Y.
Towers Hotel, Brooklyn, N.Y.
Towers Hotel, Brooklyn, N.Y.
323 Lincoln Rd., Brooklyn, N.Y.
107-09 Liberty Ave., Richmond Hill, N.Y.
60 W. 68 St., New York, N.Y.
7630 Park Lane South, Woodhaven, L.I., N.Y.
4400 Beach 44 St., Brooklyn, N.Y.
71-36 110 St., Forest Hills, L.I., N.Y.
Towers Hotel, Brooklyn, N.Y.
555 Cliff St., Ridgewood, N.J.
1259 Bushwick Ave., Brooklyn, N.Y.
47 Midvale Ave., Hiawatha, N.J.
119 Constitution Circle, Clairton, Pa.
217 Jewett Ave., Jersey City, N.J.
138 E. 39 St., New York, N.Y.
141 E. Pitt St., Canonsburg, Pa.
235 Wadsworth Ave., New York, N.Y.
504 Lindbergh Way, Lewistown, Pa.
570 W. 156 St., New York, N.Y.
125 86th St., Brooklyn, N.Y.
921 N. St. Clair St., Pittsburgh, Pa.
1762 51st St., Brooklyn, N.Y.
316 Kings Highway, Carnegie, Pa.
111 Highland Ave., Detroit, Mich.
253 Maple St., Kearny, N.J.

PERSONNEL TAKEN OFF PAYROLL DURING PERIOD ENDING OCTOBER 1, 1949

TRANSFERRED TO CHILE

Chileans

Bargsted, Walter	Governor Clinton Hotel, New York, N.Y.
Bosch, Francisco	611 W. 112 St., New York, N. Y.
Browne, Maria Isabel	114 E. 39 St., New York, N.Y.
Outierrez, Sergio	63 Cutter Mill Rd., Great Neck, L.I., N.Y.
Lasserre, Carlos	644 Riverside Dr., New York, N.Y.
Lizana, Rosa	483 West End Ave., New York, N.Y.
Orrego, Marcos	531 E. 20 St., New York, N.Y.
Pefaur, Joel	154 W. 70 St., New York, N.Y.
Perez, Mariano	2020 Broadway, New York, N.Y.
Perez, Sergio	115 W. 82 St., New York, N.Y.
Recine, Carlos	128 W. 13 St., New York, N.Y.

Americans

*Coulter, Harold	14 Sutton Place S., New York, N.Y.
Digby, Robert	8433 Elmhurst Ave., Elmhurst, L.I., N.Y.
Doehring, Wm.	176 E. 25 St., Patterson, N.J.
Engel, Edwin	217 E. 7 St., Plainfield, N.J.
*Lewis, Edward	Towers Hotel, Brooklyn, N.Y.
Martin, Thomas	Towers Hotel, Brooklyn, N.Y.
McMillen, Richard	1209 Fifth Ave., Ford City, Pa.
*Miller, Adam E.	Towers Hotel, Brooklyn, N.Y.
Plante, Thomas	Hotel Bossert, Brooklyn, N.Y.
Ralston, Willard	129 Cedar St., Jenkintown, Pa.

LEFT OUR EMPLOY

*Allende, Mariano	180 Claremont Ave., New York, N.Y.
Ariza, Leonor	143 W. 14 St., New York, N.Y.
*Brady, Edward	72 Elmira Ave., Staten Island, N.Y.
Brule, Suzanne	220 Sullivan St., New York, N.Y.
Ennis, Thomas	235 W. 75 St., New York, N.Y.
Feuss, Virginia	86-47 111 St., Richmond Hill, N.Y.
*Fleming, Helen	3 Mitchell Place, New York, N.Y.
Heizer, Jeanne	673 Bergen Ave., Jersey City, N.J.
Housman, Albert	122 Egbert Ave., Staten Island, N.Y.
Kelm, Doris	611 Amsterdam Ave., New York, N.Y.
Kelmar, John	122 Battery Ave., Brooklyn, N.Y.
Lopez, George	15 Gramarcy Park, New York, N.Y.
Melvin, Helen	120 W. 45 St., New York, N.Y.
Price, James	1336 St. Elmo Ave., N.E., Canton, Ohio
Reiners, Marian	440 Orchard St., Cranford, N.J.
Scheinman, Sylvia	1417 Oriental Blvd., Brooklyn, N.Y.
Vilella, Irma	2616 Foster Ave., Brooklyn, N.Y.
Williamson, James	32 Winthrop St., Brooklyn, N.Y.

* Personnel who were hired and left the New York office during the six month period.

CORPORACION DE FOMENTO DE LA PRODUCCION
TRIAL BALANCE
NEW YORK OFFICE AS OF SEPTEMBER 30, 1949

REGISTRATION No. 201

ASSETS
CASH

J. H. Schroder Bk. Corp. Acc't. #1	18,720.64	
National City Bk. Reg. Acc't.	34,634.57	
Irving Trust Co. Reg. Acc't.	29,294.37	
Irving Trust Co. Salary Acc't.	5,000.00	
Mftrs. Trust Co. Reg. Acc't.	15,767.22	
Grace National Bk. Reg. Acc't.	16,058.68	
Chase National Bk. Reg. Acc't.	96,250.92	
Bank of America Reg. Acc't.	13,796.57	
Bankers Trust Co. Reg. Acc't.	31,261.22	
Petty Cash	<u>6,149.66</u>	<u>266,933.85</u>

PENDING CASH

Reimb. Pending Doc. in Eximbank	118,227.26	
Reimb. Pending Schroder Adv.	121,667.28	
Reimb. Pending Account	1,628,702.41	
Reimb. Pending Short Term L/C Acc't.	222,477.74	
Reimb. Pending Endesa Int'l. Bk.	20,145.07	
Reimb. Pending Agric. Int'l. Bk.	513,210.78	
Prepayment Account	390,125.82	
Prepayment Schroder Adv. Acc't.	<u>18,252.50</u>	<u>3,033,008.86</u>

STEEL MILL PROJECT

Cash J. H. Schroder Bk. Corp.	16,055.43	
Cash National City Bk.	126,862.10	
Cash Chase National Bk.	57,164.68	
Reimb. Pending Acc't.	2,293,408.53	
Prepayment Acc't.	2,996,129.68	
Financing Pending	881,990.22	
Suspense Account	545.65	
Interest Exp. Acc't.	701,811.72	
Misc. Expenditures Not Financed	6,531,059.53	
Expenditures Financed - Banks	33,215,174.56	
Expenditures Financed - Suppliers	<u>2,347,119.22</u>	<u>49,167,321.32</u>

DEFERRED CHARGES

N. Y. Office Exp. Acc't.	<u>383,418.16</u>	<u>383,418.16</u>
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NOTES & LOANS RECEIVABLE

Long Term Loan to Cap	1,363,323.38	
Notes Receivable	<u>100,000.00</u>	<u>1,463,323.38</u>

OTHER ADVANCES & RECEIVABLES

Suspense Account	60,782.70	
Sundry Receivables	<u>35.00</u>	<u>60,817.70</u>

LIABILITIES

CURRENT LIABILITIES

National City Bk. Adv. Acc't.	250,000.00	
Mftrs. Trust Co. Loan Acc't.	200,000.00	
Chase National Bk. Adv. Acc't.	425,000.00	
Bank of America Loan Acc't.	150,000.00	
Bankers Trust Co. Adv. Acc't.	350,000.00	
J. H. Schroder #3 Adv. Acc't.	139,919.78	
Net Cash Santiago Contra Acc't.	<u>2,937,195.68</u>	<u>4,452,115.46</u>

ACCOUNTS PAYABLE

Suspense Credit Acc't.	199.24	
Funds Deposited for Orders Placed	<u>755,187.25</u>	<u>755,386.49</u>

TRIAL BALANCE
NEW YORK OFFICE AS OF SEPTEMBER 30, 1949

LIABILITIES - STEEL MILL PROJECT

	<u>DEBIT</u>	<u>CREDIT</u>
Funds Received from Cap	8,477,900.27	
Long Term Loan from Corfo to Cap	1,363,323.38	
Notes Payable - Suppliers	2,025,869.63	
Long Term Loan - Banks	33,000,000.00	
Prepayment Financed	2,501,987.89	
Chase National Bank Adv. Acc't.	500,000.00	
National City Bank Adv. Acc't.	1,000,000.00	
Cleveland Crane & Eng. Co. Fees Withh.	2,224.84	
Birdsboro Steel Fndry. Withh. for Adj.	1,318.67	
Edwards & Hjorth Withh. for Adj.	15,372.00	
Heyl & Patterson, Inc. Withh. for Adj.	40,540.44	
Loftus Eng. Co. Withh. for Adj.	40,000.00	
Koppers Eng. Co. Withh. for Adj.	89,869.24	
Harbison Walker Withh. for Adj.	4,196.90	
Int'l. Gen'l. Elect. Withh. for Adj.	102,718.06	49,167,321.32
	<u>54,374,823.27</u>	<u>54,374,823.27</u>

OTHER ACCOUNTS

C. L. Under Credit Iss. & Dir.	3,959,997.01	
C. L. Under Credit Iss. & Dir. S/M	5,177,136.58	
C. L. Bank of America S/M	21,163.00	
C. L. Chase Nat'l. Bk. S/M	51,954.48	
C. L. National City Bk. S/M	501,998.75	
C. L. Under J. H. Schroder S/M	79,292.21	
C. L. Under Grace Nat'l. Bk. S/M	12,786.16	
C. L. Under Nat'l. City Bk.	6,438.71	
Suppliers Notes Iss. or to be Iss.	1,333.57	
Pomento Direct	3,952,221.73	
Pomento Direct S/M	4,449,911.98	
	<u>9,137,133.59</u>	<u>9,137,133.59</u>

RECEIVED
SEP 30 1949
FORWARDED TO
DEPARTMENT OF JUSTICE